

OFER SETTY

The Eitan Berglas School of Economics
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Academic Positions

- 2022 – 2024 Visiting Associate Professor, Copenhagen Business School, Finance department, and at the Pension Research Center (PeRCent)
- 2018 - present Senior lecturer (with tenure), The Eitan Berglas School of Economics, Tel Aviv University
- 2010 - 2018 Lecturer (tenure track), The Eitan Berglas School of Economics, Tel Aviv University

Education

- 2004 - 2010 Ph.D. in Economics, New York University.
Thesis committee: Gianluca Violante (Chair), Gian Luca Clementi, and Lars Ljungqvist.
Thesis Title: “*Essays on Unemployment Policies*”
- 2002 - 2004 M.A. in Economics, Tel Aviv University, *Cum Laude*
- 1998 - 2000 M.Sc. in Industrial Engineering, Tel Aviv University, *Cum Laude*
Thesis Title:
“*An Inventory Routing Problem with Dynamic Deterministic Demand*”
- 1994 - 1998 B.Sc. in Industrial Engineering, Tel Aviv University, *Cum Laude*

Fields of Interest

Macroeconomics (Public Finance), and Finance (Household Finance).

Publications

On the Provision of Unemployment Insurance when Workers are ex-ante Heterogeneous,
with Yaniv Yedid-Levi

Journal of European Economic Association. 2020.

Optimal Unemployment Insurance with Monitoring.

Quantitative Economics. 2019.

On the Design of a Default Pension Fund.

with Magnus Dahlquist and Roine Vestman.

Journal of Finance. 2018.

Financial Risk and Unemployment,
with Zvi Eckstein, and David Weiss.
International Economic Review. 2018.

From Unemployment Benefits to Unemployment Accounts – Reforming Unemployment Insurance in Israel,
with Ido Shlomo.
Economic Quarterly (in Hebrew). 2018.

Unemployment Insurance and Unemployment Accounts: The Best of Both Worlds,
(Previously titled: "Unemployment Accounts").
Journal of European Economic Association. 2017.

Optimal Design of 'Soft' Welfare Programs.
with Nicola Pavoni and Gianluca Violante.
Review of Economics Dynamics. 2016.

Papers under review

Universal Basic Income: Inspecting the Mechanisms,
with Nir Jaimovich, Itay Saporta-Eksten, and Yaniv Yedid-Levi. 2022.
R&R at the Review of Economics and Statistics.

Designing Pension Plans According to Consumption-Savings Theory,
with Kathrin Schlafmann and Roine Vestman. 2022.
R&R at the Review of Financial Studies.

Work in progress

Macroprudential Regulations of Mortgage Contracts
with Matilda Kilström, Kathrin Schlafmann and Roine Vestman

Pension Reform in Israel,
with Analia Schlosser and Ity Shutz

Optimal Social Insurance

Older papers

Moral Hazard and Endogenous Monitoring. 2016.

Search and Work in Optimal Welfare Programs,
with Nicola Pavoni and Gianluca Violante.
NBER working paper #18666. 2012.

Awards and Fellowships

2023-2027	Israeli Science Foundation, "Household Savings and Macroprudential Regulation". NIS 400,000, grant No. 1129/23.
2019-2023	Israeli Science Foundation, "The Joint Design of Progressive Taxation and Social Insurance", joint with Yaniv Yedid-Levi. NIS 660,000, grant No. 2208/19.
2015	Rector's "100 Club" (list of 100 outstanding teachers at TAU)
2015-2018	Israeli Science Foundation, "The labor market impacts of mandated savings: Evidence from a Pension Reform in Israel" with Analia Schlosser, NIS 450,000, grant No. 1602/15.
2014	Rector's "100 Club" (list of 100 outstanding teachers at TAU)
2013	NBER Household Finance Working Group, a research grant for "The Optimal Design of a Default Pension" with Magnus Dahlquist and Roine Vestman, \$15,000.
2011-2014	Israeli Science Foundation, "The labor market impacts of mandated savings: Evidence from a Pension Reform in Israel", joint with Analia Schlosser. NIS 350,000, grant No. 418/11.
2010-2014	Marie Curie International Reintegration Grant, European Commission, "Design and Evaluation of Social Insurance Policies", €100,000, EC Ref. No. 276770.
2010-2018	The Pinhas Sapir Center for Development, Tel Aviv University, 8 Research Grants
2010	W.E. Upjohn Institute - best Ph.D. dissertation on employment-related issues. Honorable mention.
2004 - 2008	McCracken Fellowship, New York University

Teaching Experience

2012 - 2023	Macroeconomic Theory I (MA), Tel Aviv University
2011 - 2022	Macroeconomics I (BA), Tel Aviv University
2018 - 2022	Economics, welfare and ethics (BA)
2011 - 2022	Topics in Public Finance (BA)
2005 - 2010	Teacher Assistant at NYU for Principles of Economics (BA) Intermediate Macroeconomics (BA), Macroeconomics II (PhD).

M.A. Students

2019-2021	Einat Ben Shimon, "Search & Matching in Labor Markets – Alternative Employment Arrangements".
2019-2020	Ya'akov Hen-Zion, "The effect of price controls on the taxi market in Israel".
2018-2019	Shira Gross, "Immigration, Integration and Labor Market Policies".
2017-2018	Shani David, "Uniform Subsidy Model vs Inversed Weighted Subsidy".
2016-2017	Alon Rabinowicz, "The Properties of an Upgraded Occupational Change Model and its Application under Different Policies".
2015-2016	Sheri Band, "A Behavioral Search Model of the Labor Market: History Dependent Reference Wages".
2013-2014	Ari Kutai, "Unemployment Volatility through Changes in the Discount Rate of Firms and Workers".

Binyamin Kleinman, "Optimal Business Taxation in a Small Open Economy with Agent Firm Heterogeneity".

Amit Loewenthal, "Labor Managed Firms, Constrained Capital Markets and Income Inequality".

PhD Students

2018-present Dina Gat.

Professional Activities

Seminars

2022 Danmarks Nationalbank; Copenhagen Business School
2019 Kyoto University; Keio University; Tokyo University; Hitotsubashi University
2018 Copenhagen Business School; The Department of Environmental Economics and Management, Hebrew University
2016 Hebrew University; Ben Gurion University; Haifa University; Bar Ilan University; IDC
2015 Uppsala University; Hebrew University
2014 University College London
2013 CEMFI; Ben Gurion University; Hebrew University; IIES (Stockholm)
2012 University of Haifa; Stockholm University; Hebrew University
2011 European University Institute; Cornell; University of Virginia; Wharton
2010 Georgetown University; Ohio State University; Penn State University; Richmond FED; Autonoma; Queen Mary University of London
2009 Tel Aviv University; Hebrew University; Ben Gurion University; University of Haifa; Bar Ilan University; IDC
2008 New York University

Conference presentations

2022 Israel Economic Association
2021 Society for Economics Dynamics (Minneapolis)
2019 Frontiers of Macroeconomics (Tel Aviv, Israel)
2018 Seminar on Aging, Retirement and Pensions: Trends, Challenges and Policy (Ashkelon, Israel)
2017 National Bureau of Economic Research, Summer Institute: Capital Markets and the Economy (Boston, United States).
Society for Economics Dynamics (Edinburgh)
2016 2016 European Winter Meeting of the Econometric Society
Annual Economic Workshop at IDC (Herzliya, Israel)
2015 National Bureau of Economic Research, Summer Institute: Impulse and Propagation Mechanisms (Boston, United States)
The 20th Economic Day: *On Labor Markets Instability*, Ensai (Rennes, France)
Annual Economic Workshop at IDC (Herzliya, Israel)
2014 Search and Matching Workshop 2014, Essex

- The 14th Economic Day: *Labor market dynamics, career choice, mobility and human capital*, Ensai, Rennes
 Annual Economic Workshop at IDC
 The Sapir Forum Macro conference: *Lessons from the Financial Crisis and the Great Recession for Economic Modelling*
 Search and Matching Conference 2014, Edinburgh
- 2013 The 8th Economic Day: *Consumption and Labor Supply*, Ensai, Rennes
 Society for Economics Dynamics (Seoul)
- 2012 The 5th Economic Day: *Search, Risk, Unemployment and Mobility*, Ensai, Rennes
 Economic Workshop at IDC, Interdisciplinary center, Herzliya
- 2011 Society for Economics Dynamics (Ghent)
- 2010 Nordic Macro Symposium, Helsinki
- 2009 Society for Economics Dynamics (Istanbul)

Refereeing *Quarterly Journal of Economics, Review of Economic Studies, Econometrica, AEJ-macro, The Economic Journal, Journal of European Economic Association, Quantitative Economics, European Economic Review, Journal of Public Economics, International Economic Review, Journal of Economic Theory, Journal of Economic Dynamics and Control, Review of Economic Dynamics, Scandinavian Journal of Economics, Journal of Human Capital, International Tax and Public Finance, Macroeconomic Dynamics, Economic Inquiry.*

Other Activities

“People and numbers”: a blog in [Ha’aretz newspaper](#) (in Hebrew, also available in English [on my website](#))